PRESS RELEASE

powercloud acquires B2B billing solution EN2GO extending platform functionality

- **Particularly for municipal utilities and B2B providers**
- **Focus on product and contract management for municipal utilities**
- **Implementation of complex B2B products**
- **Existing customers also widely benefit from new functions**

(powercloud, Offenburg, 21/06/2022) powercloud acquires EN2GO, a provider of configurable billing solutions. EN2GO's technology will be integrated into powercloud with immediate effect, expanding the platform's capabilities to meet the comprehensive market and product requirements of municipal utilities and B2B customers – from heating cost and tenant electricity billing, to intervall data and the management of bundled customers, to contracting in the B2B sector. EN2GO is already in use at well-known companies such as badenova, EnBW and GETEC. Founder Octavian Zozula who joins the extended management team of powercloud – 5 years after development began, will now lead the integration and further development of the new functionalities at powercloud.

"We are very convinced of the technical capabilities the EN2GO platform brings," explains Marco Beicht, founder and CEO of powercloud. "With the acquisition, we not only complete functionalities such as billing of complex B2B scenarios in the intervall data environment in the short term, but can also accelerate a number of specific requirements of municipal utilities advancing our vision of a unified platform in the market."

The parties involved have already worked intensively over the past few months to define and implement the technical requirements of the integration. "We can already provide insights into the new platform scopes at E-world and will be hosting webinars in the coming weeks to inform our powercloud community and interested parties about the new features," explains Octavian Zozula. "By integrating EN2GO into the powercloud platform, it will be easier in the future to bill complex B2B bundled products for municipalities and the housing industry, contracting plants with individual price escalation clauses, heterogeneous metering concepts and much more. District heating, direct marketing, house connection processes including their billing or telecommunication products are also part of the existing functions. We are talking here about a whole bundle of functions that reduce the entire billing and contracting effort of municipal utilities – especially in the B2B segment. Both platforms are based on the same IT stack and complement each other excellently in their respective solution portfolios. This means that in the future we will be able to offer our customers a very comprehensive platform from a single source that covers all market-relevant billing scenarios and thus actively supports the ongoing transformation process in the sector. Obviously, existing municipal utility customers of powercloud will also benefit from the new approach, as the new functions will of course

also be available to them once integration is complete. Our goal is to create a perfect package with high quality for this important target group."

About powercloud
powercloud, the cloud CIS billing software for the energy and utilities industry, promotes the development of innovative energy brands and green offers making existing suppliers, network & metering point operators, and municipal utilities ready, relevant and agile for customers and markets alike. powercloud has been offering an open SaaS solution for the energy industry since 2012 and is currently the market leader with more than 200 customers. powercloud already manages around 10 million contractual relationships with an associated turnover of around €11 billion – with another 20 million contracts in the process of being migrated today.